

# PURSHOTTAM INVESTOFIN LIMITED

Regd. Off: L-7, Menz Floor, Greenpark Extension, New Delhi -110016

Ph No. 011-46067802 CIN: L65910DL1988PLC033799 GSTIN: 07AAACD0419K1ZX

Email ID: [purshottaminvestofin@gmail.com](mailto:purshottaminvestofin@gmail.com) Website: [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

To

**BSE Limited**

**Corporate Relationship Department**

**Phiroze Jeejeebhoy Towers,**

**25th Floor, Dalal Street,**

**Fort, Mumbai -400 001**

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

The Board of Directors of the Company at their meeting held today, have, inter alia, considered and approved the following:

- a) Audited financial results of the Company for the quarter and year ended 31st March, 2023 along with Auditors Report thereon and Declaration in respect of Audit report with unmodified opinion under Regulation 33(3)(d) of the Listing Regulations;
- b) Re-Appointment of V S P V & Co., Chartered Accountants, (FRN: **005483N**) as Internal Auditor of the company for the financial year 2023-24. Brief profile of Internal Auditor attached;

The Board meeting commenced at 04.00 pm and concluded at 07:55 pm

Kindly take the above information for your records.

Thanking You,

Yours Faithfully,

For **Purshottam Investofin Limited**

ANKIT  
GUPTA

Digitally signed by  
ANKIT GUPTA  
Date: 2023.05.23  
19:59:13 +05'30'

**Ankit Gupta**

**Company Secretary and Compliance Officer**

**Date: 23.05.2023**

**Place: Delhi**

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## Brief profile:

<b>Name</b>	<b>V S P V &amp; Co</b>
<b>Reason of Change</b>	Re-Appointment
<b>Date of Appointment/Re-appointment and terms of appointment/Reappointment</b>	23.05.2023 V S P V & Co., Chartered Accountants, (FRN: <b>005483N</b> ) re-appointed as Internal Auditor of the Company for the FY 2023-24
<b>Brief Profile</b>	Established in 1985, V S P V & Co., Chartered Accountants has made it a goal to provide clients with the highest quality service. With offices in New Delhi and Bangalore, the firm is taking on multiple roles, responsibilities and leadership in a complex and rapidly changing business environment and is well positioned to effectively serve clients' needs in the global economy. The firm provides auditing, taxation, goods and services tax (GST), corporate law, accounting, business advisory, valuation of shares/business, management consultancy, financial management and other value added financial services to domestic and international clients.
<b>Disclosure of Relationship</b>	None

**ANKIT  
GUPTA** Digitally signed  
by ANKIT GUPTA  
Date: 2023.05.23  
19:59:47 +05'30'



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Purshottam Investofin Ltd**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of Purshottam Investofin Limited ("the Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section



133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matters.

**For STRG & Associates**  
**Chartered Accountants**  
**FRN 014826N**

**RAKESH**  
**GUPTA**

**CA Rakesh Gupta**  
**Partner**

**M. No. 094040**

**UDIN:- 23094040BGTZRA7497**

**Place: New Delhi**

**Date: 23/05/2023**

Digitally signed by RAKESH GUPTA  
DN: cn=Rakesh Gupta, o=STRG & Associates, ou=Chartered Accountants, email=Rakesh.Gupta@strg.co.in, c=IN  
Date: 2023.05.18 18:32:19 +05'30'



## PURSHOTTAM INVESTOFIN LIMITED

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## Statement of Audited Financial Results for the Quarter And Financial Year Ended 31/03/2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)*	31.12.2022 (Reviewed)	31.03.2022 (Audited)*	31.03.2023 (Audited)	31.03.2022 (Audited)
1 <b>Income</b>					
(i) <b>Revenue from operations</b>					
Interest Income	153.42	103.97	121.06	552.41	437.30
Dividend Income	0.00	-	-	0.04	-
Rental Income	-	-	-	-	-
Fees and commission Income	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-
Sale of services	-	-	-	-	-
Other revenue from operations	273.54	414.07	2,402.73	1,021.23	5,013.10
(ii) <b>Other Income</b>	1.22	10.53	-	11.75	-
<b>Total Income</b>	<b>428.18</b>	<b>528.57</b>	<b>2,523.79</b>	<b>1,585.43</b>	<b>5,450.40</b>
2 <b>Expenses</b>					
Cost of Materials Consumed	-	-	-	-	-
Purchase of Stock-in-Trade	7.96	27.35	1,944.50	87.01	6,830.29
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-0.41	-11.66	43.53	3.65	-2,737.90
Employees Cost	15.33	13.92	10.65	54.94	43.68
Interest & Finance Charges	128.39	47.44	123.15	359.84	241.46
Depreciation	7.26	7.83	9.82	30.98	16.82
Fees and commission expense	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-
Other Expenses	299.14	427.66	294.55	1,011.89	601.73
<b>Total Expenses</b>	<b>457.67</b>	<b>512.53</b>	<b>2,426.20</b>	<b>1,548.31</b>	<b>4,996.08</b>
3 Profit/(Loss) before exceptional Items & tax (1-2)	-29.49	16.04	97.59	37.13	454.32
4 Exceptional items	-	-	-	-	-
5 Profit/(Loss) before Tax (3-4)	-29.49	16.04	97.59	37.13	454.32
6 Tax expense	1.44	-	29.48	0.13	29.44
Current Tax	-	-	30.27	-	20.65
Tax for Previous Years	-	-	-	1.31	9.59
Deferred Tax Income (Expense)	1.44	-	0.79	1.44	0.79
7 <b>Net Profit/( Loss) for the period/year (5-6)</b>	<b>-28.05</b>	<b>16.04</b>	<b>68.11</b>	<b>37.26</b>	<b>424.88</b>
8 <b>Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-112.09	-470.58	-559.71	-326.15	-373.95
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-112.09	-470.58	-559.71	-326.15	-373.95
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	-112.09	-470.58	-559.71	-326.15	-373.95
9 <b>Total Comprehensive Income for the period/year(7+8)</b>	<b>-140.14</b>	<b>-454.54</b>	<b>-491.60</b>	<b>-288.89</b>	<b>50.93</b>
10 Paid-up equity share capital (Face Value of the Share is Rs.10/-)	628.36	628.36	628.36	628.36	628.36
11 Reserve excluding Revaluation Reserves (As per balance sheet of prev ac yr.)	2138.66	2,430.92	2,430.92	2138.66	2,430.92
12 <b>Earnings Per Share (EPS)</b>					
Basic	-0.45	0.26	1.08	0.59	6.76
Diluted	-0.45	0.26	1.08	0.59	6.76

See accompanying note to the financial results

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

## NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 23.05.2023. The above results have been audited by the statutory auditor of the company. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- These Financial Results are available on the website of the Company viz. www.purshottaminvestofin.in and on the website of BSE Limited (www.bseindia.com).
- The Company does not have any Exceptional item to report for the above period.
- The financial results have been prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified under section 133 of the Companies Act, 2013 (as amended).
- Disclosures pursuant to RBI Notification - RBI/ DOR/ 2021-22/86 DOR STR REC 51/21.04.048/2021-22 dated 24 September 2021 are given below:  
(a) The Company has not acquired/transferred any loans not in default through assignment during the year ended 31 March, 2023.  
(b) The Company has not acquired/transferred any stressed loan during the year ended 31 March 2023.
- Previous period / year figures have been regrouped/reclassified wherever necessary, to correspond with the current period's classification/ disclosure to conform with the current period presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

Place: New Delhi  
Date: 23.05.2023

For Purshottam Investofin Limited

NEW DELHI

Sahib Singh Gusain  
Managing Director  
DIN: 00649786

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STATEMENT OF ASSETS & LIABILITIES

		Rs. In Lakhs	
S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
		(Audited)	(Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	124.19	26.80
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(I)	Trade Receivables	83.07	255.22
(II)	Other Receivables	-	-
(e)	Loans	5,976.89	6,002.89
(f)	Investments	9.60	9.60
(g)	Other Financial assets	2,040.36	2,370.21
	<b>Sub-Total Financial Asset</b>	<b>8,234.11</b>	<b>8,664.72</b>
2	<b>Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	6.23	4.79
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	60.70	101.50
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non -financial assets	56.99	55.28
	<b>Sub-Total Non Financial Asset</b>	<b>123.92</b>	<b>161.57</b>
	<b>Total Assets</b>	<b>8,358.03</b>	<b>8,826.29</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	5.98
(b)	Payables		
(I)	Trade Payables	-	-
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	103.71	156.56
(II)	Other Payables	-	-
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	0.80	0.42
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	5,449.92	5,553.86
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	16.04	12.90
	<b>Sub Total of Financial Liabilities</b>	<b>5,570.47</b>	<b>5,729.72</b>
2	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	20.53	37.29
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	-	-
	<b>Sub Total of Non Financial liabilities</b>	<b>20.53</b>	<b>37.29</b>
3	<b>EQUITY</b>		
(a)	Equity Share capital	628.36	628.36
(b)	Other Equity	2,138.66	2,430.92
	<b>Sub Total of Equity</b>	<b>2,767.02</b>	<b>3,059.28</b>
	<b>Total Liabilities and Equity</b>	<b>8,358.03</b>	<b>8,826.29</b>



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**STATEMENT OF CASHFLOW**

		Rs. In Lacs	
S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
		(Audited)	(Audited)
	<b>Net Profit before Tax</b>	<b>37.12</b>	<b>454.32</b>
	Add:- Depreciation	30.98	16.82
	Less:- Provision for Std & Sub Std Assets	(3.36)	(2.41)
	Less:- Profit form Car Sale	(9.68)	-
	Adjustments(if any)		
	Other Comprehensive Income	(326.15)	(373.95)
	TDS Written off for earlier Years	(1.31)	(9.59)
	<b>Operating Profit before Working Capital Changes</b>	<b>(272.40)</b>	<b>85.19</b>
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other Financial Liabilities	3.15	11.03
	Increase/(Decrease) in Short Term Provisions	(16.76)	3.22
	(Increase)/Decrease in Trade Payable	(52.47)	138.70
	(Increase)/Decrease in Derivatives	(5.98)	5.98
	Increase/(Decrease) in Other Financial Assets	0.04	(0.04)
	Increase/(Decrease) in Other Non Financial Assets	(1.70)	8.95
	(Increase)/Decrease in Loans & Advances	26.00	(1,035.35)
	(Increase)/Decrease in Receivables	172.15	(183.54)
	(Increase)/Decrease in Inventories	329.81	(2,363.95)
	<b>Cash Generated from Operations</b>	<b>181.82</b>	<b>(3,329.82)</b>
	Income Tax	-	20.65
	<b>Net Cash flow Generated from Operating Activities (A)</b>	<b>181.82</b>	<b>(3,350.46)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Investment in Shares	-	-
	Sale of Fixed Assets	19.50	(94.95)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	<b>19.50</b>	<b>(94.95)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowings	(103.93)	3,441.75
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	<b>(103.93)</b>	<b>3,441.75</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>97.39</b>	<b>(3.66)</b>
	Cash and Cash equivalents at the begning of the period	26.80	30.46
	Cash and Cash equivalents at the end of the period	124.19	26.80
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		
	Cash in Hand	2.68	2.68
	Cash at Bank and Cheques In Hand	121.51	23.12
	FD maturity period with 3 months	-	1.00
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>124.19</b>	<b>26.80</b>



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To,  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort**  
**Mumbai - 400 001**

**Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam

## DECLARATION

In terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s STRG & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2023.

Request to kindly take this declaration on record

Thanking You,  
Yours Faithfully,

For **Purshottam Investofin Limited**

  
  
**Suraj Kumar**  
Chief Financial officer

**Date: 23.05.2023**

**Place: Delhi**